

Allegiance Credit Union Presents Ewe-Phoria & More!

Join us Tuesday, June 29 for a full day of fun!

Welcome aboard for an exciting mixture of agriculture, cuisine, entertainment and history all packed into one day!

We will depart Oklahoma City at 7:45 a.m. from the Hyatt Hotel located at 1818 South Meridian and then we are headed to Comanche, Oklahoma to one of very few sheep dairies in the United States. You will learn the interesting way this family got into the business, how they milk the sheep, and what they do with the product. You will see them make cheese and other products that are sold in their gift shop.

Then it's all aboard the hay wagon for a ride out to the orchard where you will enjoy a mouth watering, chuck wagon meal. Complete with brisket, beans, biscuits, and cobbler all cooked over the open fire bringing back the days of the trail. Once we're fed we are going to hit the trail into town for some live entertainment by the Cowboy Opry. On to Duncan where we visit the Chisholm Trail Heritage Museum and learn more about life on the trail. Then we hit the trail once again back to Oklahoma City with memories of days long ago.



Tour Inclusions:

- Deluxe Motorcoach Transportation
- Tour a Working Sheep Dairy
- Tour the Cheese Factory
- Delicious Chuckwagon Lunch
- Performance by the Cowboy Opry
- Tour the Chisholm Trail Heritage Museum

\$35 per person

Full Payment Due with Registration

For more information or to RSVP by June 18th contact:

Christin Baker
405-789-7900 ext 2209

What You need to know about a Reverse Mortgage.

Reverse mortgages have become a very popular method for seniors to get cash out of their home during this recession. But what do senior citizens need to know about reverse mortgages before they commit?

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While reverse mortgages are a "no recourse" loan, the heirs of the debtor may still lose the property (to foreclosure) if the loan is not repaid after the debtor's death or move.

Reverse mortgages do not offer as much money as some seniors hope and need to fund their retirement years. These mortgages are usually only a fraction of what the equity in the house is truly worth. Therefore any foreclosure that takes place after the death or move of the debtor will reap a significant profit for the lender.

Individuals who take out a reverse mortgage on their home have the option of receiving that payment as a lump sum or monthly payments. Those payments will only continue for as long as the debtor lives in the home.

If a debtor takes out a reverse mortgage while they are still relatively young, for example in their sixties, it is very possible that they could run out of money quickly even with the reverse mortgage. While the mortgage lender can't foreclosure while the debtor lives in the house, other creditors can

pursue the debtor for repayment on other bills.

Only homeowners who are at least 62 years old, with no mortgage (or very low mortgage) and who have no liens against the property can qualify for a reverse mortgage. Because of the negative outcomes with reverse mortgages, Allegiance Credit Union does not participate in this type of program. For more information on reverse mortgages call the Federal Trade Commission at 1-877-FTC-HELP or visit their website at www.ftc.gov.



Protect Your Identity, Shred Day is Coming Soon!

Allegiance Credit Union will host three Shred Day events this summer at the credit union's Edmond Branch on Saturday, July 31, at the Main Branch on

Saturday, August 14 and again at the South Branch on Saturday, September 25. All events will be from 10 am to 1pm. Members of the credit union

and the local community are invited to drop off up to five standard boxes of paper records, statements, and files for destruction and recycling.

Partnering with Absolute Data Shredding, Allegiance is committed to protecting our members from identity theft and helping fight fraud all while preserving our natural resources and recycling. All post shredded material is recycled which allows Allegiance another opportunity to "Be Green." Once the paper is shredded it is sent to Muskogee, Oklahoma and made into Angel Soft Tissue Paper. Last year Allegiance was able to recycle over 22,900 pounds of paper.

"It is important for people to recognize that they need to dispose of financial and other personal records properly. This event gives the community the perfect opportunity to have old statements and documents securely destroyed and recycled. At ACU we are committed to supporting our members and local communities and we are pleased to offer programs like Shred Day," said Allegiance Credit Union's CEO Lynette Leonard.

In addition to Shred Day, Allegiance will also be serving hot dogs to the community during both events as well as giving away prizes and information on the credit union.

friendly people. fewer fees. smart service. it's our promise.

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