

The Benefits of a Roth IRA

It's easy to invest in your future at Allegiance Credit Union. A Roth IRA can help you prepare for retirement and serve a number of other purposes.

Preparing for Retirement – Roth IRAs serve as a great retirement tool because qualified withdrawals, including earnings, are tax-free.

First Home Purchase – If you've had your Roth IRA for at least five years, you can use \$10,000 towards the purchase of your first home tax- and penalty-free.

Leave Funds to your Heirs – There are no mandatory withdrawals, so you could leave money from your Roth IRA to your heirs tax-free.

Pay for College – Qualified educational expenses are penalty free. There is no dollar limit and funds can be used for tuition, fees, books, and supplies at a post-secondary institution.

Rainy Day Fund – You have access to your regular contributions tax- and penalty-free at any time for any reason.

For the answers to all of your IRA questions, call one of our IRA Specialists today at 405-789-7900.

The Benefits of a Traditional IRA

It's easy to invest in your future at Allegiance Credit Union. A Traditional IRA can help you prepare for retirement and serve a number of other purposes.

Grow Your Nest Egg – Earnings and deductible contributions in a traditional IRAs grow tax-deferred until withdrawal, which can begin at 59½ but must begin at age 70½.

First Home Purchase – You can withdraw up to \$10,000 penalty-free towards the purchase of your first home.

Pay for College – Traditional IRA funds used to pay for qualified educational expenses can be withdrawn penalty free. There is no dollar limit and funds can be used for tuition, fees, books, and supplies at a post-secondary institution.

Assist with Medical Expenses – Funds to pay for certain medical expenses can be withdrawn from your traditional IRA without paying a 10% early distribution tax.

For the answers to all of your IRA questions, call one of our IRA Specialists today at 405-789-7900.

Coverdell ESA:**A smart way to help pay for education.**

Save up to \$2,000 per child per year in a Coverdell Education Savings Account (ESA) here at Allegiance Credit Union. There are a number of benefits to a Coverdell ESA.

While your contributions are made with after-tax dollars, the earnings and withdrawals are tax-free when used for qualified educational expenses. And you or any of your family members can contribute to the account, up to the \$2,000 total annual limit.

You can continue saving each year until the child reaches 18. When the money is withdrawn, it can be applied to a broad range of qualified expenses for college and public or private K-12 education – including tuition, tutoring, room and board, and even computer equipment.

A unique Coverdell ESA feature is your ability to transfer funds from one child's account to another child's account in the same family. Also, contributions can be made on behalf of the same child to both a Coverdell ESA and a 529 plan.

To learn more about Coverdell ESAs, call one of our specialists today at 405-789-7900.

**Here's why your IRA should be at
Allegiance Credit Union**

If you don't have an IRA, you owe it to yourself and your financial future to start your account now. And even if you have an IRA somewhere else, there are some compelling reasons for moving your account here.

Our rates are competitive, your account is insured, and we pay particular attention to your personal financial needs, because at Allegiance Credit Union, you are a member, not just a customer.

That's why if you already have an IRA, you should consider moving it here. Simply contact one of our IRA Specialists today, and they will help start the process for moving your funds.

Starting your IRA, or transferring it to the credit union, could be one of the best financial moves you'll ever make. If you would like more details or have any questions, call one of our IRA Specialists today at 405-789-7900.